

Learn About Your State's Economy With GDP Activities (2018 data)

Part B: Real GDP

Use the two charts on **Handout No. 1** labeled **Georgia Nominal GDP** (Current Dollars) and **Georgia Real GDP** (Adjusted for Inflation) to answer these questions:

5. Did Georgia's economy shrink at any time between 2006 and 2018? Yes or No
6. Compare the **nominal GDP** chart with the **real GDP** chart. Notice that the Georgia economy's decline, which was part of a national recession, appears less steep in the nominal GDP chart than in the real GDP chart.

In which chart does Georgia's economy appear to grow more quickly after the downturn?

7. Which measure – **nominal GDP** or **real GDP** – do you think gives a more accurate picture of the effects of the recession and economic recovery in Georgia? Why?
